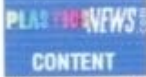




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Rajiv entering nanocomposites market

By Frank Esposito
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- Resin pricing ▶
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- Resin Selector
- FYI charts
- Calendar
- Links directory
- Product news
- Processor award
- K 2004
- Contact us
- About us
- Site map

MUMBAI, INDIA (Dec. 17, 10:20 a.m. EST) – Rajiv Plastic Industries, a maker of color compounds and concentrates based in Mumbai, plans to introduce a line of nanocomposite materials in 2005.

Technical director Hemant Minocha said the move "will open up many new markets" for Rajiv, which operates plants in Mumbai and Silvassa, India.

Rajiv also recently installed two new injection molding machines for testing in Mumbai. Minocha said the 75-employee firm posted sales of about \$6 million in 2003 and expects that total to be up 15-20 percent this year. Automotive is the largest end market for Rajiv, which was founded in 1978.

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